

Explanation of variances – Sound & District Parish Council

Name of smaller authority: [REDACTED]
 County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21**: variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	886	1,666					
2 Precept or Rates and Levies	3,700	4,000	300	8.11%	NO		
3 Total Other Receipts	7,312	5,861	-1,451	19.84%	YES		
4 Staff Costs	1,395	2,360	965	69.18%	YES		Less Neighbourhood Plan income of £1,445 on previous year
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		Non payment in previous year due to Covid of Clerks Salary £371,871; Exp £59,92; HMRC £93
6 All Other Payments	8,847	7,330	-1,517	17.15%	YES		Less Neighbourhood Plan expenditure of £1,445 on previous year
7 Balances Carried Forward	1,666	1,837			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	0	0				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	0	0	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable