

Explanation of variances – pro forma

Name of smaller authority: **Sound & District Parish Council**
County area (local councils and Cheshire East)

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	1,066	1,837					
2 Precept or Rates and Levies	4,000	4,500	500	12.50%	NO		
3 Total Other Receipts	5,861	5,925	64	1.09%	NO		
4 Staff Costs	2,360	1,933	-427	18.09%	YES		Due to Covid there was an extra payment on Year 2020/21 of £464.87
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	7,330	5,949	-1,381	18.84%	YES		Due to reduction of expenditure in Neighbourhood Plan of £1704 on previous year
7 Balances Carried Forward	1,837	4,380			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	0	0			NO	VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	0	0	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable