

Explanation of variances – pro forma

Name of smaller authority: **Sound & District Parish Council**
 County area (local councils and Cheshire East)

Insert figures from Section 2 of the AGAR in all **Blue highlighted boxes**

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	1,837	4,380					
2 Precept or Rates and Levies	4,500	3,650	-850	18.89%	YES		
3 Total Other Receipts	5,925	3,065	-2,860	48.27%	YES		
4 Staff Costs	1,933	1,933	0	0.00%	NO		Parish Council precepted for less income
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		Less Community Infrastructure Levy £1650 and less Neighbourhood Plan £1343
6 All Other Payments	5,949	4,893	-1,056	17.75%	YES		Less Neighbourhood Plan Expenditure £1343 but Increase - BHF £198; Teasdale £84
7 Balances Carried Forward	4,380	4,269			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	0	0				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	0	0	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable